

Baker Hughes Announces December 2019 Rig Counts

January 8, 2020

HOUSTON & LONDON--(BUSINESS WIRE)--Jan. 8, 2020-- Baker Hughes (NYSE: BKR) announced today that the Baker Hughes international rig count for December 2019 was 1,104, up 8 from the 1,096 counted in November 2019, and up 79 from the 1,025 counted in December 2018. The international offshore rig count for December 2019 was 257, up 10 from the 247 counted in November 2019, and up 23 from the 234 counted in December 2018.

The average U.S. rig count for December 2019 was 804, down 6 from the 810 counted in November 2019, and down 274 from the 1,078 counted in December 2018. The average Canadian rig count for December 2019 was 135, down 1 from the 136 counted in November 2019, and down 6 from the 141 counted in December 2018.

The worldwide rig count for December 2019 was 2,043, up 1 from the 2,042 counted in November 2019, and down 201 from the 2,244 counted in December 2018.

December 2019 Rig Counts

	December 2019				November 2019			December 2018		
	Land	Offshore	Total	Month Variance	Land	Offshore	Total	Land	Offshore	Total
Latin America	154	37	191	-5	161	35	196	170	27	197
Europe	100	39	139	-8	104	43	147	57	38	95
Africa	90	28	118	2	89	27	116	93	15	108
Middle East	371	59	430	13	364	53	417	338	56	394
Asia Pacific	132	94	226	6	131	89	220	133	98	231
International	847	257	1,104	8	849	247	1,096	791	234	1,025
United States	781	23	804	-6	788	22	810	1,054	24	1,078
Canada	133	2	135	-1	134	2	136	139	2	141
North America	914	25	939	-7	922	24	946	1,193	3 26	1,219
Worldwide	1,761	282	2,043	1	1,771	271	2,042	1,984	260	2,244

See note to editor at the bottom of this press release.

About the Baker Hughes Rig Counts

The Baker Hughes rig counts are counts of the number of drilling rigs actively exploring for or developing oil or natural gas in the U.S., Canada and international markets. The Company has issued the rig counts as a service to the petroleum industry since 1944, when Hughes Tool Company began weekly counts of the U.S. and Canadian drilling activity. The monthly international rig count was initiated in 1975.

The North American rig count is scheduled to be released at noon Central Time on the last working day of each week. The international rig count is scheduled to be released on the fifth working day of the month at 5:00 a.m. Central Time. Additional detailed information on the Baker Hughes rig counts is available on our website, rigcount bakerhughes.com.

About Baker Hughes:

Baker Hughes (NYSE: BKR) is an energy technology company that provides solutions to energy and industrial customers worldwide. Built on a

century of experience and with operations in over 120 countries, our innovative technologies and services are taking energy forward – making it safer, cleaner and more efficient for people and the planet. Visit us at bakerhughes.com

Note to editor: Starting in February 2020, the international rig count will be released on the last working day of the first week of the month.

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